



City of Lacey, Washington
Finance & Economic Development Committee Minutes

Tuesday, September 26, 2023

8:30 AM

Council Chambers and Online

1. Call to Order

Mayor Ryder called the meeting to order at 8:30 a.m.

2. Roll Call

Council Present

Mayor Ryder (Chair)

Deputy Mayor Miller

Council Excused

Councilmember Greenstein

Staff Present

Rick Walk, City Manager

Scott Egger, Public Works Director

Troy Woo, Finance Director

Elissa Fontaine, City Clerk

3. Approval of the Agenda

**Deputy Mayor Miller moved to approve the agenda. Mayor Ryder seconded.
Motion carried.**

4. Agenda Items

A. Revenue Estimates and Preliminary Expenditures Discussion

Troy Woo, Finance Director

The 2024 Budget Revenue and Expenditure preliminary estimates were presented in detail. Staff are still in the process of balancing the budget and final decisions are still being made. A complete budget workshop with the full Council is scheduled for the October 5, 2023, Council meeting.

B. City Utility Tax - Water

Troy Woo, Finance Director

Staff presented a recommendation to rescind the 6.04% tax on water utilities and provided a history of the tax and related legislative updates.

The proposal included the following parameters:

- Increase water rates to include fire hydrants and other fire suppression services authorized by RCW 70A.145.030.
- Rescind the 6.04% utility tax on water utilities/purveyors and update LMC 3.01.040.

The recommendation results in a net zero impact on both the General Fund and Water Utilities.

5. Adjourn

Mayor Ryder adjourned the meeting at 9:29 a.m.

