



City of Lacey, Washington
Finance & Economic Development Committee Minutes

Tuesday, October 24, 2023

8:30 AM

Council Chambers and Online

1. Call to Order

Mayor Ryder called the meeting to order at 8:30 a.m.

2. Roll Call

Council Present

Mayor Ryder (Chair)(remote)
Councilmember Greenstein

Council Excused

Deputy Mayor Miller

Staff Present

Shannon Kelley-Fong, Assistant City Manager
Dave Schneider, City Attorney
Troy Woo, Finance Director
Elissa Fontaine, City Clerk

3. Approval of Agenda

Councilmember Greenstein moved to approve the agenda. Mayor Ryder seconded. Motion carried.

4. Agenda Items

A. Business and Occupation Tax Model Ordinance

Troy Woo, Finance Director

Staff presented a briefing on amendments to the State Business and Occupation (B&O) Model Tax Ordinance and highlighted required updates to the Lacey Municipal Code 3.02.078. The Committee expressed support for

the amendments being brought to the full Council for action at a future meeting.

B. Water and Wastewater Capital Replacement and Repair Funding

Troy Woo, Finance Director

Staff discussed potential Lacey Municipal Code updates as part of the utility rate ordinances consideration. The Committee reviewed the proposal to rescind the required receipting of revenue into the Water and Wastewater Capital Funds. The change will be considered within the utility rate ordinances that are tentatively scheduled to go before the full Council for consideration on November 16, 2023.

5. Adjourn

Mayor Ryder adjourned the meeting at 8:48 a.m.

