

FINANCE & ECONOMIC DEVELOPMENT COMMITTEE MINUTES

AUGUST 25, 2020

8:30 A.M. – 9:30 A.M.

REMOTE ONLY

COUNCIL PRESENT: MAYOR RYDER (CHAIR), DEPUTY MAYOR PRATT,  
COUNCILMEMBER GREENSTEIN

STAFF PRESENT: SCOTT SPENCE, RICK WALK, TROY WOO, SARAH SCHELLING, REACE  
FANT, PERI EDMONDS

ACTION: APPROVE FINANCE & ECONOMIC DEVELOPMENT COMMITTEE AGENDA

MOTION: MOTION MADE, SECONDED, AND CARRIED BY COUNCILMEMBER GREENSTEIN  
AND DEPUTY MAYOR PRATT.

**BUDGET AMENDMENTS**

STAFF: TROY WOO, FINANCE DIRECTOR

ACTION: RECOMMEND FORWARDING THE BUDGET AMENDMENT ORDINANCE TO THE FULL  
CITY COUNCIL FOR ADOPTION

MOTION: MOVED AND SECONDED BY COUNCILMEMBERS GREENSTEIN AND DEPUTY  
MAYOR PRATT. MOTION CARRIED.

Staff presented significant budget amendments identified since the adoption of the 2020 Budget. Additional expenditures would be budgeted within the current Expense, Community Buildings, Building Improvement, Capital Equipment, Parks and Open Space, Water M&O, Wastewater M&O, Stormwater M&O, Water Capital, Wastewater Capital, Stormwater Capital, Equipment Rental, and Animal Services Funds for expenditures, which could not be contemplated at the time of adopting the 2020 fiscal year budget.

**CONSTRUCTION UPDATE**

STAFF: RICK WALK, COMMUNITY & ECONOMIC DEVELOPMENT DIRECTOR

ACTION: INFORMATION ONLY

Staff provided an update on commercial, industrial, institutional, and residential construction activity and development trends within the City of Lacey. Despite

COVID-19 issues, construction activities remain steady and the permitting staff of the City has been very busy.

Prior to 2016, the City averaged over 250 residential permits annually. The numbers have decreased since then to below 200 permits annually. The residential market has transitioned to a multi-family unit focus. Since 2016, the City has issued 63 permits totaling 1,836 multi-family units. Currently in the pipeline from the land use permit review to the construction stage are another 1,231 units. Industrial activity has been very strong. In 2018 and 2019, 2,910,000 square feet of industrial space was constructed and came on line. Currently in 2020, there is another 1,975,000 square feet actively being constructed.

As of July 2020, the building department issued 52 commercial building permits. In 2019, the building department conducted 9,346 inspections and are on pace to match that total in 2020.

2020 year to date, the Current Planning staff have received 228 planning cases that range from conditional use, shoreline, commercial/industrial site plan review, tree review, land clearing permits, etc. Activity has remained strong.