Shaping our community together

CITY OF LACEY

FINANCE & ECONOMIC DEVELOPMENT COMMITTEE

TUESDAY, MAY 25, 2021

8:30 A.M.

REMOTE ATTENDANCE

To comply with Governor Inslee's Proclamation 20-28, the Finance & Economic Development Committee meeting will be conducted remotely, not in person. However, you may view the meeting by watching live through Zoom.

Link: https://us02web.zoom.us/j/83486708696

The public may also listen to the meeting via telephone by dialing toll-free:

(888) 788-0099 or **(877) 853-5247** – when prompted, enter Webinar ID: **834 8670 8696** press # (participant ID not required)

2021 BUDGET AMENDMENT UPDATE

TROY WOO, FINANCE DIRECTOR
(STAFF REPORT)

2021 FIRST QUARTER FINANCIAL REPORT

TROY WOO, FINANCE DIRECTOR
(STAFF REPORT)

FINANCE & ECONOMIC DEVELOPMENT COMMITTEE
May 25, 2021

SUBJECT:	**2021 Budget Amendments Update**
RECOMMENDATION:	**Review upcoming budget amendments to the 2021 adopted budget.**
STAFF CONTACT:	Scott Spence, City Manager Troy Woo, Finance Director
ORIGINATED BY:	Troy Woo, Finance Department
FISCAL NOTE:	As outlined in staff report.
PRIOR REVIEW:	Finance and Economic Development Committee on February 23, 2021

BACKGROUND:

Throughout the year, adjustments to the budget become necessary as a result of City Council actions, activity levels that were not anticipated during budget development, and grant awards (or other receipts of outside funding). Historically, the budget has been amended once per year immediately prior to the development of the next year's proposed budget document. It is staff's practice to communicate significant budget amendments leading up to the annual budget amendment process. The annual budget amendment ordinance adoption is scheduled for September.

The following are significant budget amendments that have been identified since the adoption of the 2021 Budget.

Current Expense Fund (General Fund)

- A late 2020 audit and reconciliation of the City's liability, property, machinery, and auto insurance coverage resulted in an overall $60,820 increase compared to the 2021 Budget projection. This affects multiple budget funds.

- $70,000 is requested for the Veterans Services Hub First Floor Tenant Improvements project. The project is funded by $421,852 from the City's Community Development Block Grant and $70,000 from assigned reserves.

- The Veteran Affairs Outstation Center lease tenant improvements requires an additional $35,000 to complete.

- The Strategic Communications Plan project requires an additional $40,000 for completion.

- A management position is needed in the Community and Economic Development Department due to increasing workloads and new service demands. The projected annual cost of the position is $169,000.

- Two annexations (Steilacoom/Marvin and Capitol City Estates) require a census study to certify the annexation to the Office of Financial Management. The 2021 Adopted Budget did consider one $20,000 census study. To complete both an additional $21,217 is required.

- Staff proposes the budgeted Water Quality Assurance Fee phase-in transfer is eliminated. Due to COVID-19 revenue reductions and according to the preliminary draft of the Water Comprehensive Plan update, the $714,286 transfer is not necessary for the water capital improvement plan.

<u>Capital Equipment Fund (General Fund)</u>

- The adopted 2021 Budget includes $500,000 for Police Station enhancements and the funding for the project is the City Council designated committed reserve for the Police Station project. The updated recommendation is to enhance the Police Department's equipment and technology. It is requested that the original budget appropriation be changed to equipment from building improvements and the funding source be changed to a more appropriate reserve, because equipment and technology does not meet the intent of the Police Station committed reserve.

<u>Arterial Street Fund</u>

- College Street and 7th Avenue (Mid-Town) Pedestrian Crossing preliminary analysis requires $40,000. City Council committed reserves for the project will be transferred into the Arterial Street Fund.

- City staff is evaluating a potential College Street SE property purchase related to right-of-way for the future 16th Avenue and College Street SE roundabout project.

Transportation Benefit District Fund

- $50,000 is requested for sidewalk repairs in Lacey Midtown on 10th Avenue SE.

Building Improvement Fund

- Front counter glass structures will be installed in City Hall to provide additional security and social distancing improvements. The estimated cost of the project is $103,490.

- The adopted 2021 Budget includes $500,000 for Police Station enhancements and the funding for the project is the City Council designated committed reserve for the Police Station project. The updated recommendation is to enhance the Police Department's equipment and technology. It is requested that the original budget appropriation be changed to equipment from building improvements and the funding source be changed to a more appropriate reserve, because equipment and technology does not meet the intent of the Police Station committed reserve.

- Well decommissioning, soil cleanup, and the Department of Archaeology and Historic Preservation (DAHP) assessment is required for the Lacey Museum and Cultural Center site (5700 Lacey Blvd) $208,227. The Washington State Department of Ecology directed the removal of monitoring wells and soil replacement. The DAHP assessment is recommended to occur concurrently to limit the disruption of the property.

- $25,000 is requested to initiate Lacey Museum and Cultural Center comprehensive exhibit design. Lacey Fire District No. 3 has provided the funding for the costs indicated.

Regional Athletic Complex Capital Fund

- $74,673 is requested to complete the Regional Athletic Complex (RAC) security camera system upgrade project. The system will include 20 cameras covering several key areas on the park.

Water Capital Fund

- Budget amendments are needed for the completion of the following Water capital projects:
  - Hawks Prairie Sister Standpipe - $115,000
  - TCOMM911 Radio System Facilities (Hawks Prairie Sister Standpipe) - $50,324
  - 2020 Well Review and Rehabilitation Program - $104,000

The purpose of this update is to inform the Finance and Economic Development Committee of significant proposed amendments. Additional budget amendment reports will be presented as needed. The final approval of the proposed amendments will be considered by the full City Council in September.

CITY OF LACEY
Shaping our community together

FINANCE & ECONOMIC DEVELOPMENT COMMITTEE
May 25, 2021

SUBJECT: **2021 First Quarter Financial Report**

RECOMMENDATION: **Review First Quarter Financial Report**

STAFF CONTACT: Scott Spence, City Manager
Troy Woo, Finance Director

ORIGINATED BY: Troy Woo, Finance Department

ATTACHMENTS:
1. Expenditure Report for the Quarter Ending March 31, 2021
2. Revenue Report for the Quarter Ending March 31, 2021

FISCAL NOTE:

PRIOR REVIEW:

BACKGROUND

The 2021 first quarter financial report has been completed. This report focuses on the General Fund. The revenue and expenditure summaries are attached.

GENERAL FUND EXPENDITURES

As of March 31, 2021, total General Fund Expenditures were $10,742,698 or 19.3 percent of the adopted 2021 Budget. This is a total increase of $413,722 or 4.0 percent compared to the first quarter 2020 total expenditure level. First quarter 2020 expenditures were 18.5 percent of the total 2020 General Fund Budget. The majority of the overall 2021 increase is due to Veterans Services Hub building improvements.

Although all first quarter expenditure categories show variances from the previous year, only the most significant variances are described below.

- Expenditures within the Contracted Services Department decreased $276,266 compared to 2020. The decrease is attributed to timing differences compared to 2020. Most notably, Thurston County District Court services of $179,343 were paid in 2020 while there were no payments yet during 2021 and jail medical services are $62,613 lower in 2021.

- A $631,721 increase to the Social Services Department occurred during the first quarter of 2021. The building improvements to the Lacey Veterans Services Hub and U.S. Veteran Affairs Outstation Center lease tenant improvements increased first quarter expenditures $544,842. Also, a one-time $50,000 support payment was made to the Family Support Center shelter improvements was made during the first quarter of 2021.

- When combined with the Criminal Justice Fund, the Police Department experienced an increase of $133,827. Salary and benefits increased $163,551. This increase was offset by a $80,042 reduction to professional services related to the 2020 Police building needs assessment process.

- Parks and Recreation's first quarter expenditures decreased $168,251. The COVID-19 gathering safety restrictions continue to limit the recreation programs. As a result, salaries and benefits decreased $89,749 and recreation professional services decreased $58,584.

Additional details are provided in the attached expenditure summaries for the General Fund departments and other funds.

GENERAL FUND REVENUES

As of March 31, 2021, total General Fund Revenues were $9,816,178 or 17.6 percent of the adopted budget. Last year at this same time, revenues were 18.3 percent of budget. First quarter General Fund revenues decreased $387,881 compared to the previous year.

- Through March 2021, $183,706 of property taxes have been collected. This is equal to 2.5 percent of the annual property tax budget. The low collection rate during the first quarter is normal. Property taxes are due twice per year on April 30 and October 31, so the majority of property taxes are collected near these dates.

- 2021 sales tax receipts totaled $3,504,121 at the end of March. This is $116,334 or 3.4 percent higher than last year. Please note that sales tax receipts from two of the three months collected will be accrued back to 2020 when the sales activity actually took place. The following table shows the year-to-date receipts of the City's top 20 sales tax sources.

	Year-To-Date This Year	Last Year	% Chg	Last 12 Months
General Merchandise Stores	$ 652,002	$ 607,323	7.36	$ 2,259,495
Construction of Buildings	280,425	526,195	(46.71)	1,700,943
Food Services and Drinking Places	259,093	297,206	(12.82)	1,059,545
Building Material and Garden Equipment and Supplies	219,507	177,484	23.68	1,010,042
Miscellaneous Store Retailers	277,698	200,889	38.23	909,605
Specialty Trade Contractors	193,810	185,318	4.58	805,575
Merchant Wholesalers, Durable Goods	168,321	115,022	46.34	638,314
Motor Vehicle and Parts Dealers	108,346	90,031	20.34	494,449
Administrative and Support Services	127,567	92,601	37.76	445,414
Electronics and Appliance Stores	115,842	100,429	15.35	390,220
Sporting Goods, Hobby, Musical Instrument, and Books	116,154	111,500	4.17	382,265
Professional, Scientific, and Technical Services	95,873	67,412	42.22	376,472
Food and Beverage Stores	70,104	63,731	10.00	291,056
Repair and Maintenance	58,818	70,253	(16.28)	278,800
Clothing and Clothing Accessories Stores	94,250	93,589	0.71	272,947
Health and Personal Care Stores	75,849	64,819	17.02	267,230
Telecommunications	63,723	71,992	(11.49)	231,058
Nonstore Retailers	71,902	42,625	68.69	226,230
Rental and Leasing Services	45,204	51,585	(12.37)	204,341
Furniture and Home Furnishings Stores	53,863	51,737	4.11	197,932
	$ 3,148,352	**$3,081,739**		**$12,441,934**

The top 20 sources provide 90.7 percent of all sales tax. The largest sales tax category, “General Merchandise Stores”, experienced a first quarter 7.4 percent increase compared to 2020. The “Construction of Buildings” category continued the downward trend that began in 2020. Sales tax is the General Fund’s largest source of revenue and construction activity is highly cyclical, so close monitoring of sales tax collections will continue.

- The General Fund business & occupation (B&O) tax first quarter revenues total $828,066 or 39.5 percent of budget estimate. B&O taxes increased $14,635 or 1.8 percent. B&O tax collections have nearly the same basis as sales tax, but reductions to service activity due to COVID-19 safety restrictions are not reflected in sales tax, because most service activity is sales tax exempt.

- Overall, utility tax collections for the first quarter were $42,936 higher than the previous year. Electricity utility tax increased $55,152 during the first quarter. Telephone utility tax declined $53,869 compared to the previous year. This decline is consistent with the multi-year downward trend. It is assumed that households continue to eliminate landline phones due to broader use of cellular phones, which reduces overall consumption. In addition, larger portions of cell phone bills are related to data, which is exempt from local utility taxes. The City-owned utilities produced $25,042 more utility tax year-to-date 2021.

- Admissions Tax was $59,415 lower and Gambling Tax was $98,666 lower than first quarter 2020 due to the COVID-19 safety restrictions. The 2021 Adopted Budget assumed activities in these areas would return to normal at mid-year. Combined, these tax sources were projected in the amount of $351,636.

- Non-business license (includes building, mechanical, plumbing, and electrical permits fees) revenues have been collected at 22.3 percent of the budget estimate. Building permits decreased $146,408. Building permit activity can be an indicator of future one-time sales tax increases, ongoing property, and utility tax increases, so the current indication is taxes may grow at a slower pace in 2022.

- One positive development indicator is plan checking fees increased $138,686 during the first quarter. This is an indicator of potential future building permit activity.

- Culture and Recreation program fee charges decreased $92,851 due to limited programs as a result of the COVID-19 safety restrictions.

- Interest earnings decreased $33,897 during the first quarter after adjusting for a year-end accounting adjustment (-$282,523) relating to generally accepted accounting principles investment valuation. The interest earnings decrease is a result of the decreasing interest rate environment. Unless the Federal Reserve changes its current policy, interest rates and earnings will continue to drop throughout 2021.

UTILITY FUNDS

First quarter 2021 operating expenditures for the City's utilities were consistent with projections. The Water Utility Maintenance and Operations Fund expenditures were $4,392 or 0.2 percent higher in 2021. Wastewater Utility Maintenance and Operations Fund expenditures were $64,542 or 1.9 percent higher in 2021. The Stormwater Maintenance and Operations Fund expenditures were $24,089 or 3.9 percent higher than the previous year.

Operating revenues for the utilities are meeting projections and consistent with approved rate increases and customer growth. Water revenues were $73,065 or 3.0 percent lower than the first quarter of 2020. Water sales increased $93,196 or 4.2 percent despite a deferral to rate increases. The aforementioned investment accounting adjustment impacted the water fund by $63,511. Wastewater total revenues were $80,102 or 1.7 percent higher than the previous year. LOTT sales increased $135,454 or 4.5 percent. Stormwater revenues were $4,280 or 0.4 percent higher than 2020.

CONCLUSION AND FORECAST

The Good, the Bad, and the Ugly of the current COVID-19 economic outlook…

The Good

- It was recently announced Washington State was on track to fully reopen by June 30. Governor Inslee made the announcement by stating, "It is a recognition that we are moving to a strategy based on vaccination versus restrictions in our personal behavior." This would be a boost to the national, state, and local economies.

- On May 13, State Superintendent Chris Reykdal announced Washington school districts may not offer hybrid or remote learning to the exclusion of full-time, in-person learning for any student who seeks that option. The opening of schools has been identified as a crucial step towards a return to normal following a disaster.

- The American Rescue Plan Act will deliver another infusion of resources to help address the economic challenges and establish another assistant fiscal package to help with the recovery. Local governments will receive direct financial distributions.

- The United States vaccination rollout has been one of the most successful in the world. The availability covers a wide range of ages. The success of the rollout and the effectiveness of the vaccines has led to the Center for Disease Control (CDC) to change its guidance on mask wearing for fully vaccinated people. As of May 14, fully vaccinated people can resume activities without wearing a mask or physically distancing, except where required by federal, state, local, tribal, or territorial laws, rules, and regulations, including local business and workplace guidance.

<u>The Bad</u>

- The first quarter General Fund's revenues are not keeping pace with last year's collections (-$387,881). This was expected as the financial outlook at the beginning of 2020 was positive and the 2021 economy is still hampered by the COVID-19 public health emergency.

- The first quarter General Fund's expenditures are $413,722 higher despite reductions to expenditure areas due to COVID-19 restrictions and the adoption of a modest 2021 Budget. With increasing (temporary?) inflation, the cost of providing services could rise at a higher pace than expected.

- At the same, the latest round of stimulus checks was likely been spent (or were added to savings accounts) during March.

- Some states are opting out of the weekly ($300) Federal Pandemic Unemployment Compensation program.

- Inflation for April 2021 jumped 4.2 percent, which is the highest level since 2008. The expectation was for a 3.6 percent increase. A significant factor was this time last year the economy was at one of the worst stages of the COVID pandemic and inflation was very low. The increase is expected to be high for two to three months, but will return to a lower level.

- The United States is experiencing a number of supply shortages, which is impacting availability and causing affordability challenges. Included in the shortage: lumber, computer chips, gasoline, vehicles, housing, plastic, trucking, household products, furniture, and meats.

- The local economic indicators continue to be backwards looking, so the immediate fiscal condition is not accurate.

The Ugly

- Given the Good and the Bad, developing an accurate forecast will be difficult. Also, the eradication of COVID-19 has not been successful yet and has not been without starts and stops as indicated by Washington State's recent fourth wave. There are many questions and, in many cases, no clear answers.

  - Will the vaccine race win over the emerging variants?
  - How will Lacey's local economy evolve as the Country and State fully reopen?
  - To what extent have the supplemental unemployment benefits been keeping families financially stable?
  - Will schools and daycares fully open this fall?
  - Will the unemployment rate reverse and begin to trend lower again?

The Good Part II

- Although the situation continues to evolve and the extent of the future impact is currently unknown, it is expected the City will continue to provide the strong level of service its citizens have come to expect.

- Despite the unknown impacts of the public health emergency and challenges identifying the beginning, length, and strength of the economic recovery, the 2022 Budget development will begin on schedule.

Until COVID-19 is eradicated, it will be very challenging trying to develop an accurate financial outlook for the City. It appears the uncertainty will continue as the 2022 Budget development process begins.

As always, staff will monitor and evaluate the City's immediate economic condition and indicators and communicate any need to adjust the 2021 Budget and 2022 financial outlook.

City of Lacey
Monthly Expenditure Summary
March 2021

Expenditures: **General Fund**	**2020 Amended Budget**	**YTD 3/31/2020 Actual**	**2020 YTD % of Budget**	**2021 Amended Budget**	**YTD 3/31/2021 Actual**	**2021 YTD % of Budget**	**2021-2020 YTD Variance**
City Council	$ 502,877	$ 147,850	29.4%	$ 546,767	$ 142,942	26.1%	$ (4,908)
Contracted Services	2,916,649	623,154	21.4%	2,829,292	346,888	12.3%	(276,266)
City Manager	569,776	97,269	17.1%	781,882	159,898	20.5%	62,629
Human Resources	1,405,738	246,733	17.6%	1,361,190	274,946	20.2%	28,213
Social Services	3,398,421	115,941	3.4%	2,626,585	747,662	28.5%	631,721
Public Affairs/City Clerk	992,176	214,458	21.6%	935,671	233,756	25.0%	19,298
Finance	1,416,440	305,952	21.6%	1,411,780	311,669	22.1%	5,718
Legal & Judicial	673,087	164,965	24.5%	705,289	175,243	24.8%	10,279
Common Facilities Overhead	1,598,659	613,436	38.4%	1,591,989	658,990	41.4%	45,554
Police	11,721,552	2,833,157	24.2%	12,068,954	2,852,229	23.6%	19,072
Public Works - Support SVC	126,739	27,222	21.5%	147,203	31,293	21.3%	4,071
Public Works - Engineering	3,832,054	921,992	24.1%	3,947,610	917,529	23.2%	(4,462)
Public Works - Parks Maint.	3,087,481	610,713	19.8%	3,284,057	641,931	19.5%	31,218
Public Works - Facilities Maint.	682,786	102,163	15.0%	745,834	108,868	14.6%	6,705
Planning & Community Dev.	2,911,255	643,090	22.1%	3,689,481	653,841	17.7%	10,751
Public Works - Water Resources	1,661,124	378,916	22.8%	1,543,672	363,587	23.6%	(15,328)
Parks & Recreation	3,181,215	603,524	19.0%	3,312,846	435,273	13.1%	(168,251)
Transfers Out	5,133,413	-	0.0%	5,050,126	-	0.0%	-
Total Current Expense Fund:	**$ 45,811,442**	**$ 8,650,534**	**18.88%**	**$46,580,228**	**$ 9,056,547**	**19.44%**	**$ 406,013**
Criminal Justice Fund	$ 1,015,555	$ 241,319	23.8%	$ 1,487,168	$ 356,074	23.9%	$ 114,755
Community Buildings Fund	617,211	137,839	22.3%	685,570	107,487	15.7%	(30,351)
Regional Athletic Complex	1,202,001	255,817	21.3%	1,173,087	259,773	22.1%	3,957
Street Fund	4,095,837	862,150	21.0%	3,906,339	789,921	20.2%	(72,229)
Capital Equipment Fund	3,149,828	181,317	5.8%	1,928,195	172,895	9.0%	(8,422)
Total General Fund Expenditures	**$ 55,891,874**	**$ 10,328,976**	**18.48%**	**$ 55,760,587**	**$ 10,742,698**	**19.27%**	**$ 413,722**

Expenditures:
Other Funds

Arterial Street Fund	$ 10,136,027	$ 436,509	4.3%	$ 8,948,046	$ 575,764	6.4%	$ 139,254
Transportation Improvement	2,989,152	111,630	3.7%	4,641,086	67,892	1.5%	(43,738)
Lodging Tax	596,250	43,016	7.2%	403,500	17,500	4.3%	(25,516)
Community Block Grant	267	-	0.0%	170	-	0.0%	-
Hicks Lake Management District	47,136	-	0.0%	46,581	-	0.0%	-
General Obligation Bond	1,712,639	-	0.0%	1,718,174	-	0.0%	-
LID Debt	102,629	-	0.0%	79,593	-	0.0%	-
Building Improvement	1,935,267	243,645	12.6%	1,070,182	9,500	0.9%	(234,145)
Parks & Open Space	1,143,568	69,281	6.1%	294,589	71,003	24.1%	1,722
Regional Athletic Complex Capital	2,428,749	6,412	0.3%	1,567,452	-	0.0%	(6,412)
Water Utility	14,354,588	2,504,623	17.4%	14,312,811	2,509,014	17.5%	4,392
Wastewater Utility	18,109,622	3,331,778	18.4%	19,256,764	3,396,320	17.6%	64,542
Stormwater Utility	3,864,260	623,656	16.1%	4,339,476	647,745	14.9%	24,089
Reclaimed Water	1,313	-	0.0%	645	-	0.0%	-
Water Capital	22,436,245	815,030	3.6%	37,108,336	1,496,404	4.0%	681,374
Wastewater Capital	16,471,006	427,769	2.6%	14,231,549	580,706	4.1%	152,937
Stormwater Capital	938,755	21,057	2.2%	1,649,556	14,461	0.9%	(6,597)
Reclaimed Water Capital	25,510	-	0.0%	12,540	-	0.0%	-
Water Debt Service	4,034,285	-	0.0%	4,426,190	-	0.0%	-
Wastewater Debt Service	2,494,812	29,286	1.2%	2,643,369	27,341	1.0%	(1,946)
Stormwater Debt Service	1,752,286	-	0.0%	2,101,867	-	0.0%	-
Equipment Rental	3,298,351	529,719	16.1%	3,404,103	543,953	16.0%	14,234
Information Management	2,020,632	415,494	20.6%	2,448,779	485,902	19.8%	70,408
Total Expenditures	**$ 166,785,223**	**$ 19,937,880**	**11.95%**	**$ 180,465,945**	**$ 21,186,201**	**11.74%**	**$ 1,248,322**

City of Lacey
Monthly Revenue Summary
March 2021

Revenues: **General Fund**	**2020 Amended Budget**	**YTD 3/31/2020 YTD Actual**	**2020 YTD % of Budget**	**2021 Amended Budget**	**YTD 3/31/2021 YTD Actual**	**2021 YTD % of Budget**	**2021-2020 YTD Variance**
Taxes:							
Property	$ 6,831,956	$ 162,609	2.4%	$ 7,247,499	$ 183,706	2.5%	$ 21,097
Sales	11,646,181	3,387,787	29.1%	10,881,375	3,504,121	32.2%	116,334
Business & Occupation	2,615,602	813,431	31.1%	2,095,279	828,066	39.5%	14,635
Admissions	225,000	59,415	26.4%	112,500	-		(59,415)
Utility - Electric	2,314,531	642,644	27.8%	2,333,333	697,796	29.9%	55,152
Utility - Natural Gas	664,116	293,601	44.2%	831,002	308,853	37.2%	15,252
Utility - Solid Waste	534,683	111,082	20.8%	400,724	112,442	28.1%	1,360
Utility - Telephone	848,053	196,926	23.2%	682,617	143,056	21.0%	(53,869)
Utility - Water/Sewer/Storm	3,396,016	651,937	19.2%	3,100,727	676,979	21.8%	25,042
Excise - Forest/Leasehold	25,000	4,333	17.3%	20,000	6,384	31.9%	2,051
Gambling	390,100	100,736	25.8%	239,136	2,070	0.9%	(98,666)
Total Taxes	**$ 29,491,238**	**$ 6,424,502**	**21.78%**	**$ 27,944,192**	**$ 6,463,473**	**23.13%**	**$ 38,971**
Penalties & Interest	$ 250	$ 847	338.8%	$ 250	$ 484	193.7%	$ (363)
Franchises	616,044	171,719	27.9%	626,963	175,839	28.0%	4,120
Licenses & Permits	1,478,703	551,876	37.3%	1,749,200	390,517	22.3%	(161,358)
Inter-Governmental:							
Criminal Justice	$ -	$ -		$ -	$ 11,700		$ 11,700
Traffic Safety	5,000	-		-	-		-
Liquor Excise	286,599	170,905	59.6%	299,471	84,736	28.3%	(86,169)
Liquor Profits	388,114	-		417,989	104,535	25.0%	104,535
Other State Entitlements	57,935	19,594	33.8%	59,259	19,670	33.2%	76
Inter-Gov. Service Charges	266,055	31,515	11.8%	126,055	31,515	25.0%	-
Other Grants	2,031,000	10,499	0.5%	1,092,006	15,068	1.4%	4,570
Total Inter-Governmental	**$ 3,034,703**	**$ 232,513**	**7.66%**	**$ 1,994,780**	**$ 267,224**	**13.40%**	**$ 34,711**
Service Charges:							
General Government	$ 52,100	$ 12,926	24.8%	$ 51,750	$ 4,702	9.1%	$ (8,224)
Security of Persons/Property	5,500	35,184	639.7%	181,500	38,401	21.2%	3,218
Economic Environment/Plan Checking	314,500	136,023	43.3%	579,500	287,763	49.7%	151,740
Culture and Recreation	1,050,225	156,901	14.9%	542,912	62,229	11.5%	(94,672)
Total Service Charges	**$ 1,422,325**	**$ 341,033**	**23.98%**	**$ 1,355,662**	**$ 393,095**	**29.00%**	**$ 52,063**
Interfund Charges:							
Engineering Services	$ 3,146,045	$ 691,536	22.0%	$ 3,180,046	$ 727,951	22.9%	$ 36,415
Park Maintenance	469,049	87,285	18.6%	481,975	124,998	25.9%	37,712
Water Resources	2,149,628	470,204	21.9%	1,940,619	420,835	21.7%	(49,369)
Other Interfund Charges	1,234,455	308,613	25.0%	1,383,954	345,990	25.0%	37,377
Total Interfund Charges	**$ 6,999,177**	**$ 1,557,638**	**22.25%**	**$ 6,986,594**	**$ 1,619,773**	**23.18%**	**$ 62,135**
Violations	$ 250,000	$ 55,280	22.1%	$ 250,000	$ 36,052	14.4%	$ (19,228)
Interest Earnings	508,353	125,117	24.6%	255,050	(191,304)	-75.0%	(316,420)
Other Miscellaneous	37,050	38,235	103.2%	23,576	15,049	63.8%	(23,186)
Contributions	556,000	14,101	2.5%	576,000	26,342	4.6%	12,242
Financing	-	-		-	-		-
Transfers	48,500	-		48,500	-		-
Beginning Cash	1,369,099	-		4,769,461	-		-
Total Current Expense Fund Revenues	**$ 45,811,442**	**$ 9,512,860**	**20.77%**	**$ 46,580,228**	**$ 9,196,545**	**19.74%**	**$ (316,315)**
Criminal Justice Fund	$ 1,015,555	$ 288,982	28.5%	$ 1,487,168	$ 325,983	21.9%	$ 37,001
Community Buildings Fund	617,211	37,763	6.1%	685,570	(2,575)	-0.4%	(40,338)
Regional Athletic Complex Fund	1,202,001	111,570	9.3%	1,173,087	148,324	12.6%	36,754
Street Fund	4,095,837	224,606	5.5%	3,906,339	162,782	4.2%	(61,824)
Capital Equipment Fund	3,149,828	28,279	0.9%	1,928,195	(14,880)	-0.8%	(43,159)
Total General Fund Revenues	**$ 55,891,874**	**$ 10,204,060**	**18.26%**	**$ 55,760,587**	**$ 9,816,178**	**17.60%**	**$ (387,881)**

Revenues: Other Funds	2020 Amended Budget	YTD 3/31/2020 YTD Actual	2020 YTD % of Budget	2021 Amended Budget	YTD 3/31/2021 YTD Actual	2021 YTD % of Budget	2021-2020 YTD Variance
Arterial Street Fund	$ 10,136,027	$ 1,896,245	18.7%	$ 8,948,046	$ 1,044,628	11.7%	$ (851,617)
Transportation Improvement Fund	2,989,152	805,012	26.9%	4,641,086	898,853	19.4%	93,841
Lodging Tax	596,250	102,611	17.2%	403,500	60,672	15.0%	(41,939)
Community Block Grant	267	10,248	3838.1%	170	(140)	-82.6%	(10,388)
Hicks Lake Management District	47,136	2,035	4.3%	46,581	1,134	2.4%	(901)
General Obligation Bond	1,712,639	26,184	1.5%	1,718,174	26,358	1.5%	174
LID Debt	102,629	10,325	10.1%	79,593	(15,923)	-20.0%	(26,248)
Building Improvement	1,935,267	88,070	4.6%	1,070,182	(12,457)	-1.2%	(100,527)
Parks & Open Space	1,143,568	10,214	0.9%	294,589	4,365	1.5%	(5,849)
Regional Athletic Complex Capital	2,428,749	329,863	13.6%	1,567,452	378,650	24.2%	48,787
Water Utility	14,354,588	2,470,418	17.2%	14,312,811	2,397,354	16.7%	(73,065)
Wastewater Utility	18,109,622	4,612,331	25.5%	19,256,764	4,692,433	24.4%	80,102
Stormwater Utility	3,864,260	1,052,341	27.2%	4,339,476	1,056,622	24.3%	4,280
Reclaimed Water	1,313	297	22.6%	645	(470)	-72.8%	(767)
Water Capital	22,436,245	1,364,901	6.1%	37,108,336	1,101,413	3.0%	(263,488)
Wastewater Capital	16,471,006	470,875	2.9%	14,231,549	511,040	3.6%	40,165
Stormwater Capital	938,755	180,922	19.3%	1,649,556	(14,749)	-0.9%	(195,671)
Reclaimed Water Capital	25,510	5,767	22.6%	12,540	(9,127)	-72.8%	(14,894)
Water Debt Service	4,034,285	2,415	0.1%	4,426,190	(4,212)	-0.1%	(6,627)
Wastewater Debt Service	2,494,812	840	0.0%	2,643,369	(1,655)	-0.1%	(2,495)
Stormwater Debt Service	1,752,286	110	0.0%	2,101,867	(176)	0.0%	(286)
Equipment Rental	3,298,351	846,322	25.7%	3,404,103	756,838	22.2%	(89,484)
Information Management	2,020,632	471,828	23.4%	2,448,779	491,487	20.1%	19,659
Total Revenues	**$ 166,785,223**	**$ 24,964,233**	**14.97%**	**$ 180,465,945**	**$ 23,179,113**	**12.84%**	**$ (1,785,120)**