

FINANCE & ECONOMIC DEVELOPMENT COMMITTEE MINUTES
MARCH 22, 2022
8:30 A.M. – 9:04 A.M.
REMOTE ONLY

To hear the full discussion of a specific topic, or the complete meeting, you may watch the video-stream available on the City of Lacey's YouTube Channel: <https://youtu.be/XgnE-s4JzwU>

COUNCIL PRESENT: MAYOR RYDER (CHAIR), DEPUTY MAYOR MILLER, COUNCILMEMBER GREENSTEIN

STAFF PRESENT: SCOTT SPENCE, RICK WALK, PERI EDMONDS

ACTION: APPROVE FINANCE & ECONOMIC DEVELOPMENT COMMITTEE AGENDA
MOTION: MOTION MADE, SECONDED, AND CARRIED BY COUNCILMEMBER GREENSTEIN AND DEPUTY MAYOR MILLER

LACEY MAKERSPACE UPDATE

STAFF: RICK WALK, COMMUNITY & ECONOMIC DEVELOPMENT DIRECTOR
ACTION: INFORMATION ONLY

Staff provided an update on the Lacey MakerSpace. Highlights included membership, equipment purchased, grant opportunities, workforce training, programs through the Department of Commerce, and new businesses utilizing the space and equipment.

With the success of the MakerSpace, the Executive Committee, in collaboration with Saint Martin's University and Thurston Economic & Development Council, are considering how to increase the space by either expanding in place or relocating the facility to another location on campus. The estimated cost to expand in place (in three phases) is estimated at \$1.2 million. To relocate the facility would cost an additional \$100,000 to \$200,000.

The Committee directed staff to present funding options to the full Council at a future Worksession.