

LODGING TAX ADVISORY COMMITTEE MEETING

SEPTEMBER 29, 2021

REMOTE

12:00 P.M. – 2:00 P.M.

LTAC PRESENT: Councilmember Malcolm Miller, Ruth Weigelt, Chad Carpenter, Susana Matis

STAFF PRESENT: Scott Spence, Troy Woo, Nicole Williams

Councilmember Miller called the meeting to order and welcomed the committee.

CHAD CARPENTER MOVED TO APPROVE THE SEPTEMBER 21, 2021, MEETING MINUTES. RUTH WEIGELT SECONDED. MOTION CARRIED.

LODGING TAX REVENUE

The Lodging Tax Advisory Committee (LTAC) reviewed remaining applications for LTAC funds. If all funding requests were awarded the full amount submitted, the Committee would need to use reserve funds. The reserves required would total \$225,895. Current reserve funds include:

2021 Budget Use of Reserves	\$ 91,307
Wayfinding Signs	50,000
RAC Synthetic Field Replacement	500,000
Emergency Reserves	99,375
Unencumbered Reserves	353,145
Total	\$ 1,093,827

2022 LODGING TAX ADVISORY COMMITTEE RECOMMENDATIONS

LTAC made the final following recommendations:

American Lung Association	\$5,000
Brats, Brews & Bands	5,000
Capital Lakefair	10,000
Cultural Celebration	9,000
Experience Olympia & Beyond	100,000
Golf Classic 2022	5,000
Lacey Banners	10,000
July 3rd Fireworks Spectacular	20,000
Lacey In Tune Series	18,000
Lacey Museum Operations	48,500
Lacey Spring Fun Fair	12,000
Winter-Fest Sip, Savor, Shop *location dependent	5,000
Polyfest	10,000
R.A.C. Marketing & Promotion	180,000
South Sound Block Party *location dependent	10,000
South Sound BBQ Festival	18,000
Visitor Services & Community Profile	70,000
Washington Center for the Performing Arts	30,000
Washington State Senior Games	15,000
Total	\$580,500

Scott Spence advised that the final recommended list would require \$174,466 from reserves to balance the LTAC budget, leaving \$178,679 in unencumbered reserves.

Ruth Weigelt made a motion to use \$174,466 in reserve funds to balance the 2022 LTAC budget. Chad Carpenter seconded. Motion Carried. Councilmember Miller made a motion to accept the approvals made during the meeting and the levels agreed on in the meeting making the LTAC budget for 2022 total \$580,500. Chad Carpenter seconded. Motion Carried. Councilmember Miller noted the amounts allocated to Winterfest Sip, Savor, Shop and Tomorrow South Sound Block Party are only awarded funds if the location for the event is in Lacey.

Scott Spence advised the recommended LTAC budget will be forwarded the City Council for approval.

NEXT STEPS

- Committee would like to review LTAC funding from other local jurisdictions when it reconvenes in 2022 for the 2023 LTAC process.

Meeting adjourned at 1:23 PM.